

**DUTY STATEMENT**  
**SENIOR PORTFOLIO MANAGER, INFRASTRUCTURE PROGRAM**  
**Randall Mullan**

**Concept of Position:**

Under the general direction of the Senior Investment Officer (SIO), Asset Allocation, the Senior Portfolio Manager (SPM) Infrastructure Program:

- Assists in the overall management of the Infrastructure Program;
- Manages the implementation of investment strategies and policies with respect to the partnership, co-investment and other private instruments;
- Analyzes and recommends new investments and investment strategies;
- Evaluates current investments and recommends changes in commitment of funds based on performance;
- Assists the SIO in the supervision of internal staff and in the oversight and evaluation of consultants and external advisors; and
- Ensures the Infrastructure Program earns the highest rate at prudent levels of risk.

**Typical Tasks:**

- Assists in the overall management of the Infrastructure Program;
- Recommends and implements strategy and policy for Infrastructure investments;
- Analyzes, evaluates and recommends new and innovative investment strategies, Programs and vehicles; develops annual investment plan;
- Personally negotiates complex and sensitive partnership, co-investment and other private agreements;
- Assists in the selection and supervision of staff in the Infrastructure Program and in the selection of external advisors;
- Provides consultation and training to lower level staff and assists the SIO in evaluation of staff and external advisors and consultants;
- Prepares reports and agenda items for and makes presentations to the Investment Committee;
- Participates in senior staff meetings and contributes to overall investment policy decision-making;
- Makes sector allocation recommendations within the Infrastructure Program;
- Speaks for and represents CalPERS in the investment community on issues related to the Infrastructure Program.